

CONFIDENTIAL

Winthrop University
FY2018 Proposed Budget

	Approved Base Budget FY2017	Proposed Budget FY2018	Difference in Proposed FY2018 to FY2017 Base Budget
REVENUES:			
Student Tuition and Fees	\$ 75,751,465	\$ 77,709,465	\$ 1,958,000
Student Debt Service Fees	\$ 6,417,392	\$ 6,417,392	\$ -
Other Fees	\$ 854,750	\$ 1,233,250	\$ 378,500
Housing Fees	\$ 9,795,686	\$ 10,012,286	\$ 216,600
Cafeteria Fees	\$ 6,352,933	\$ 6,569,533	\$ 216,600
Health Fees	\$ 1,622,941	\$ 1,860,441	\$ 237,500
Total All Student Fee Revenue	\$ 100,795,167	\$ 103,802,367	\$ 3,007,200
State Appropriations	\$ 15,776,232	\$ 16,707,445	\$ 931,213
Other Revenues	\$ 615,187	\$ 1,315,187	\$ 700,000
Transfer from Unrestricted Net Position			\$ -
Total All Revenues	\$ 117,186,586	\$ 121,824,999	\$ 4,638,413
COMMITMENTS:			
President	\$ 806,662	\$ 806,662	\$ -
Athletics	\$ 5,688,951	\$ 5,700,951	\$ 12,000
Academic Affairs			
Academic Affairs/Provost	\$ 5,365,976	\$ 6,243,536	
College of Arts & Sciences	\$ 16,526,685	\$ 16,526,685	
College of Business	\$ 7,906,168	\$ 7,906,168	
College of Education	\$ 6,919,189	\$ 6,919,189	
College of Visual & Performing Arts	\$ 6,751,665	\$ 6,751,665	
University College	\$ 1,783,918	\$ 1,783,918	
Library	\$ 3,177,379	\$ 3,177,379	
Graduate School	\$ 2,025,937	\$ 2,025,937	
Academic Affairs	\$ 50,456,917	\$ 51,334,477	\$ 877,560
Human Res, Employee Diversity & Wellness	\$ 885,850	\$ 1,066,350	\$ 180,500
Computing & Information Technology	\$ 3,650,499	\$ 3,700,499	\$ 50,000
Finance and Business	\$ 3,941,300	\$ 4,001,300	\$ 60,000
Facilities Management	\$ 9,241,667	\$ 9,241,667	\$ -
Student Life	\$ 4,042,898	\$ 4,042,898	\$ -
Access & Enrollment Management	\$ 3,012,210	\$ 3,237,210	\$ 225,000
University Relations	\$ 1,411,675	\$ 1,561,675	\$ 150,000
Institutional Advancement	\$ 1,576,865	\$ 1,576,865	\$ -
Institutional Scholarships	\$ 11,702,093	\$ 12,952,093	\$ 1,250,000
Auxiliary - Housing	\$ 9,322,540	\$ 9,426,540	
Auxiliary - Health	\$ 1,586,749	\$ 1,651,749	
Auxiliary - Cafeteria	\$ 6,674,388	\$ 6,751,388	
Auxiliary (Total)	\$ 17,583,677	\$ 17,829,677	\$ 246,000
Trf Fees to Debt Service Fund	\$ 6,417,392	\$ 6,417,392	\$ -
Vacancy Management	\$ (1,750,000)	\$ (1,750,000)	\$ -
General Institution	\$ (1,482,070)	\$ 105,283 *	\$ 1,587,353
Total Commitments	\$ 117,186,586	\$ 121,824,999	\$ 4,638,413

*Allocated within Fiscal Year

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Difference in Proposed FY2018 To FY2017 Approved Base Budget

REVENUES:

Student Tuition and Fees - Increased by \$1,958,000

Required Fees Increase - 2.48%	\$	1,584,000
Summer Fee Increase - at 80% of academic year rate	\$	374,000

Other Fees - Increased by \$378,500

Other Fees Increases (Library, Safety, and Parking)	\$	374,000
LEAP Fee Increase	\$	4,500

Housing Fees - Increased by \$216,600

Room Fees Increase - 2.3%	\$	216,600
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Cafeteria Fees - Increased by \$216,600

Meal Plan Fees Increase - 3.6%	\$	216,600
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Health and Counseling Fee - Increased by \$237,500

Health and Counseling Fee increase - \$25 per semester	\$	237,500
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State Appropriations- Recurring - Increased by \$931,213

Increase in Recurring appropriations	\$	276,024
Fringe Benefit General Fund Estimated Allocation 2018 (Ret, Health)	\$	150,000
PEBA credit for 1% of Retirement Benefit increase	\$	505,189

Other Revenue - Increased by \$700,000

Real Estate Foundation Contribution	\$	500,000
Other Revenue increase based on previous years' actuals	\$	200,000

Increase (Decrease) in Total Revenues FY2018	\$	4,638,413
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COMMITMENTS:

Athletics - Increased by \$12,000

Cycling Club Budget*	\$	12,000
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Academic Affairs - Increased by \$877,560

Faculty Promotions**	\$	167,560
Software Escalation (Library, Learning Mgmt/Instructional Tech, ERP)	\$	105,000
Learning Mgmt Sys Administrator & Online Prog Implementation	\$	450,000
Master Lease for Equipment (Interest Only for Year One)***	\$	20,000
Lease for Lowenstein Property (4,700 sq. ft. for 1/2 year)	\$	50,000
College Net CRM - Grad School- Software Maintenance	\$	10,000
Special Institutional Studies/Consultants	\$	75,000

Human Res, Employee Diversity & Wellness - Increased by \$180,500

New Software (Employee Recruitment & Management Systems)	\$	180,500
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Computing & Information Technology - Increased by \$50,000

IT Replacement & Software	\$	50,000
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Finance and Business - Increased by \$60,000

Attorney fees	\$	20,000
Insurance Premiums (D&O, TORT, Liability, Fire, and Crime)	\$	40,000

Access & Enrollment Management - Increase by \$225,000

Recruitment and Scholarship Leveraging Services	\$	225,000
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University Relations - Increase by \$150,000

Advertising Budget	\$	150,000
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Institutional Scholarships - Increased by \$1,250,000

Projected scholarship increase	\$	1,250,000
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Auxiliary - Increased by \$246,000

Projected Increase in Fringe Benefit Costs- Health/Retirement**	\$	104,000
Counseling Services - New Counselor FTE	\$	65,000
Meal Plan Rate increase to Food Service Vendor	\$	77,000

Change in Vacancy Management -

Change in Vacancy Management	\$	0
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General Institution - Increased by \$1,587,353

Competitive Compensation Initiative**	\$	252,000
Projected Increase in Fringe Benefit Costs- Health/Retirement**	\$	1,288,000
FY18 Operating Efficiencies	\$	(1,584,717)
FY17 Operating Efficiencies	\$	1,632,070

Increase (Decrease) in Total Commitments FY2018	\$	4,638,413
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* In its initial year, the Cycling Club budget will be housed in Athletics, but in subsequent years will be a Student Life function.

** Allocated within Fiscal Year

*** P&I payments for FY19 - FY25 will be \$309,000 for \$2M, 7 Years