



TITLE IV AUTHORIZATION

Frequently Asked Questions

What is Title IV financial aid?

Title IV financial aid is federally funded aid such as Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Perkins Loan, Federal Subsidized and Unsubsidized Direct Loans, TEACH grant and PLUS loans.

How are Title IV funds applied to my student account?

The Department of Education requires that Title IV funds be applied only to specific allowable charges. Allowable charges include: Tuition, mandatory fees such as the Health and Counseling fee, Library fee, Lab fees associated with courses, and room and board contracted by Winthrop University.

What is the purpose of the Title IV authorization form?

Winthrop University, in compliance with federal regulations, must obtain the voluntary permission from the student to apply federal financial aid proceeds to pay for charges related to a prior term, future term, or charges other than tuition, required fees, and room and board contracted by Winthrop University.

So how will this affect my account if I *DO* authorize Winthrop to apply excess federal Title IV financial aid to all non-institutional charges?

If you accept, all charges on your student account for the current semester are available to be paid by these funds. Any funds in excess of your account balance will be refunded to you per our normal refund policy.

So how will this affect my account if I *DO NOT* authorize Winthrop to apply excess federal Title IV financial aid to all non-institutional charges?

If you decline, then Title IV aid will only pay current tuition, fees, room and board (if contracted with Winthrop University). Other current term charges such as library fines, vehicle registration and health center fees will remain unpaid which can result in holds on your account that would prevent viewing or requesting your transcript or adding/dropping classes. Students will be responsible for paying those remaining fees in a timely fashion.

So how will this affect my account if I *DO* authorize Winthrop to apply any excess federal Title IV financial aid to prior year charges?

If you accept and allow Winthrop University to apply Title IV financial aid to previous year institutional charges, then all charges up to \$200 on your student account for the previous term are available to be paid by Title IV funds.

So how will this affect my account if I *DO NOT* authorize Winthrop to apply any excess federal Title IV financial aid to prior year charges?

If you decline, Title IV aid will only pay current academic year charges. If you have a balance on your account after your current year charges are paid, you will have to pay any previous academic year charges with other funds or risk having your current classes dropped. Previous balances will have to be paid prior to having your schedule protected for the current term if you decline this option.

Do I need to sign a new authorization form each semester?

No, by digitally accepting/declining this authorization, you are granting the University authorization to comply with your response while you are a student at the University, including breaks in enrollment. You may rescind your authorization at any time.

How do I rescind or change my Authorization of Title IV?

If after providing your Authorization of Title IV you wish to rescind or change your Authorization choice you must complete the "Title IV Authorization Change Form" form located under **Refunds** on our website at <http://www.winthrop.edu/sfs> and return it to Student Financial Services.

<p>By Mail: Student Financial Services Re: TIV AUTH 21 Tillman Hall Rock Hill, SC 29733</p>	<p>By Email: Attached a scan of the signed form and email to: sfs@winthrop.edu</p>	<p>In Person: Student Financial Services 21 Tillman Hall</p>
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Can you show me an example of how my decision can affect my account?

Example:

<p>If you accept:</p> <p>Tuition - \$7,100 Lab Fees - \$65 Parking - \$75 Welcome Week Pass - \$25 <u>Health and Counseling fee - \$135</u> Total Charges - \$7,400</p> <p>Federal Sub Loan - \$4,500 Federal Unsub Loan - \$2,000 <u>Federal Pell Grant - \$2875</u> Total Title IV Aid - \$9,375</p> <p>Student would get a refund of \$1,975.00 (7,400 – 9,375) Student’s balance after refund would be \$0.</p>	<p>If you decline:</p> <p>Tuition - \$7,100 Lab Fees - \$65 <u>Health and Counseling fee - \$135</u> Total Institutional Charges - \$7,300</p> <p>Parking - \$75 <u>Welcome Week Pass - \$25</u> Total Non-Institutional Charges - \$100</p> <p>Federal Sub Loan - \$4,500 Federal Unsub Loan - \$2,000 <u>Federal Pell Grant - \$2875</u> Total Title IV Aid - \$9,375</p> <p>Student would get a refund of \$2,075.00 (7,300 – 9,375) Student’s balance after refund would be \$100 and due by next published due date. Students who decline will have registration and transcript holds placed on their accounts until their non-institutional fees are paid.</p>
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If you still have questions, please email Student Financial Services at sfs@winthrop.edu.